

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUSAKA 03075 311456Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 TRSE-00 L-03
COME-00 SSO-00 /033 W
-----044999 311501Z /44
O 311430Z AUG 78
FM AMEMBASSY LUSAKA
TO SECSTATE WASHDC IMMEDIATE 9157

LIMITED OFFICIAL USE LUSAKA 3075

E.O. 11652: N/A
TAGS: EINV
SUBJ: PDMSI OPIC CLAIM

REF: LUSAKA 2931, STATE 200010

1. WE RECEIVED A CALL AUGUST 31 FROM J.C. MELLORS,
MANAGING DIRECTOR OF BARCLAYS BANK OF ZAMBIA LIMITED INFORMING
US THAT HE HAD RECEIVED "OUT OF THE BLUE" FROM THE BANK OF
ZAMBIA A CHECK FOR \$228,273.22 FOR THE ACCOUNT OF PHELPS
DODGE. ACCORDING TO MELLORS' CALCULATION, THIS SUM WOULD COVER
DIVIDENDS OUTSTANDING FOR '75, 76 AND 77 AND THE TECHNICAL
CONSULTANCY FEE. HE IS ATTEMPTING TO SORT OUT THE DISCREPANCY
BETWEEN THE KWACHA FIGURE REPRESENTED IN THE CHECK PREVIOUSLY
SENT TO THE EMBASSY (ZK 186,273.23) AND THE DOLLAR SUM NOW
RECEIVED. HE BELIEVES THE DISCREPANCY WILL BE EXPLAINED BY THE
EXCHANGE RATE USED IN CALCULATING THE DOLLAR FIGURE.

2. HE SAID THAT HE WOULD BE CONTACTING PHELPS DODGE TO
ASCERTAIN WHETHER IT WOULD BE WILLING TO ACCEPT THE
\$228,273.22 IN SETTLEMENT OF ITS OUTSTANDING CLAIM. IT WAS
AGREED THAT THE EMBASSY WOULD HOLD THE KWACHA CHECK ALREADY
RECEIVED UNTIL ITS DISPOSITION WAS CLARIFIED.

3. ACTION REQUESTED: WOULD APPRECIATE DEPARTMENT CONTACTING
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OPIC TO ASCERTAIN WHETHER IT IS WILLING TO ACCEPT THE CHECK
FOR \$228,273.22.
CLINGERMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, COMPENSATION
Control Number: n/a
Copy: SINGLE
Draft Date: 31 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LUSAKA03075
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780356-0194
Format: TEL
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978084/aaaaacxz.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b200dd5f-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 LUSAKA 2931, 78 STATE 200010
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1667947
Secure: OPEN
Status: NATIVE
Subject: PDMSI OPIC CLAIM
TAGS: EINV, ZA, OPIC, PHELPS DODGE
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/b200dd5f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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